

# Building Your Benefits



FOX VALLEY & VICINITY  
**LABORERS**

**HEALTH AND WELFARE AND PENSION FUNDS**

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# New apprentice training

## Today's Goals:

- **Complete your enrollment in the Fox Valley Laborers Health & Welfare Fund and the Fox Valley and Vicinity Laborers Pension Fund**
- **Register you for our online Participant Dashboard**
- **Complete Transfer Request forms**
- **Provide you with Fund Office contact information**
- **Provide you with an overview of the benefits available to laborers of the Fox Valley**



# About us – the Fox Valley Funds

The Fox Valley Laborers Funds were established by an Agreement and Declaration between the Laborers International Unions of North America, Locals 582 and 1035, AFL-CIO and the Fox Valley General Contractors Association and the Illinois Road Builders Association, representing the contributing employers, and the Union representing the employees.

- **The Fox Valley Laborers Health and Welfare Fund was established on October 1, 1961**
  - Approximately 2,200 Active and Retirees in the Plan, plus 3,500 family members
  - Over \$125 million in assets
- **The Fox Valley and Vicinity Laborers Pension Fund was established on June 1, 1965**
  - Paying monthly benefits to nearly 2,000 retirees and surviving spouses
  - Over \$750 million in assets

The purpose of the Funds is to provide health and welfare and pension benefits to participants covered by collective bargaining agreements between the Union and contributing employers.



## Fox Valley Locals of the Chicago District Council

### **Local 582: Kane and Kendall Counties**

2400 Big Timber Road, Suite 112A

Elgin, IL 60124

(847) 741-7430

(847) 741-1622 (fax)

[www.local582.us](http://www.local582.us)

Business Manager: Michael S. Bivins

Secretary Treasurer: Alberto Alfaro

### **Local 1035: Boone and McHenry Counties**

3819 N. Route 23, Suite A

Marengo, IL 60152

(815) 568-6190

(815) 568-0942 (fax)

[www.local1035.org](http://www.local1035.org)

Business Manager: Brian M. Urso

Secretary Treasurer: Brandon J. Sheahan

**LiUNA!**  
*Feel the Power*



# **We are here for you and your family**

**The Fund Office is located at:**

**2371 Bowes Road, Suite 500**

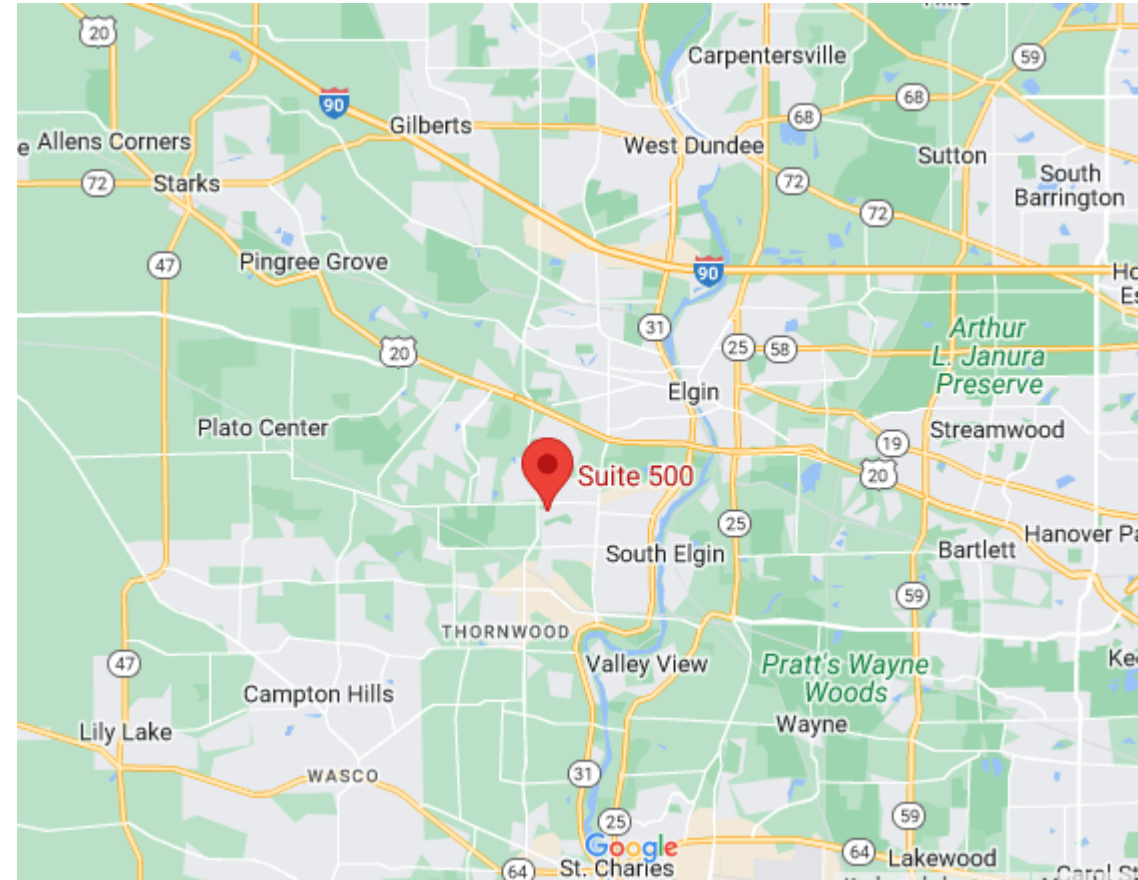
**Elgin, IL 60123**

**Phone: (847) 742-0900**

**Fax: (847) 742-4430**

**Customer Service is available Monday  
through Friday from 8:00 a.m. to 4:30 p.m.**

**Call or walk-in anytime—no appointment  
necessary.**



# We are here for you and your family – in person

**Questions regarding specific matters? Contact our friendly, knowledgeable team members to get your questions answered.**

Customer Service: phone menu option #3

- Insurance claims
- Benefit coverage
- Change of address
- COBRA election (continuation of insurance coverage)

Pension Department: phone menu option #4

- Request a quote
- Inquiry on credits
- Report a death

Contributions Department: phone menu #5

- Unreported hours
- Transfer requests





# We are here for you and your family - online



Thank you for visiting our website. Here you will find important information about the benefits and services offered by the Fox Valley Laborers Welfare and Pension Funds to our participants and contributing employers.

**Our website is always accessible.**

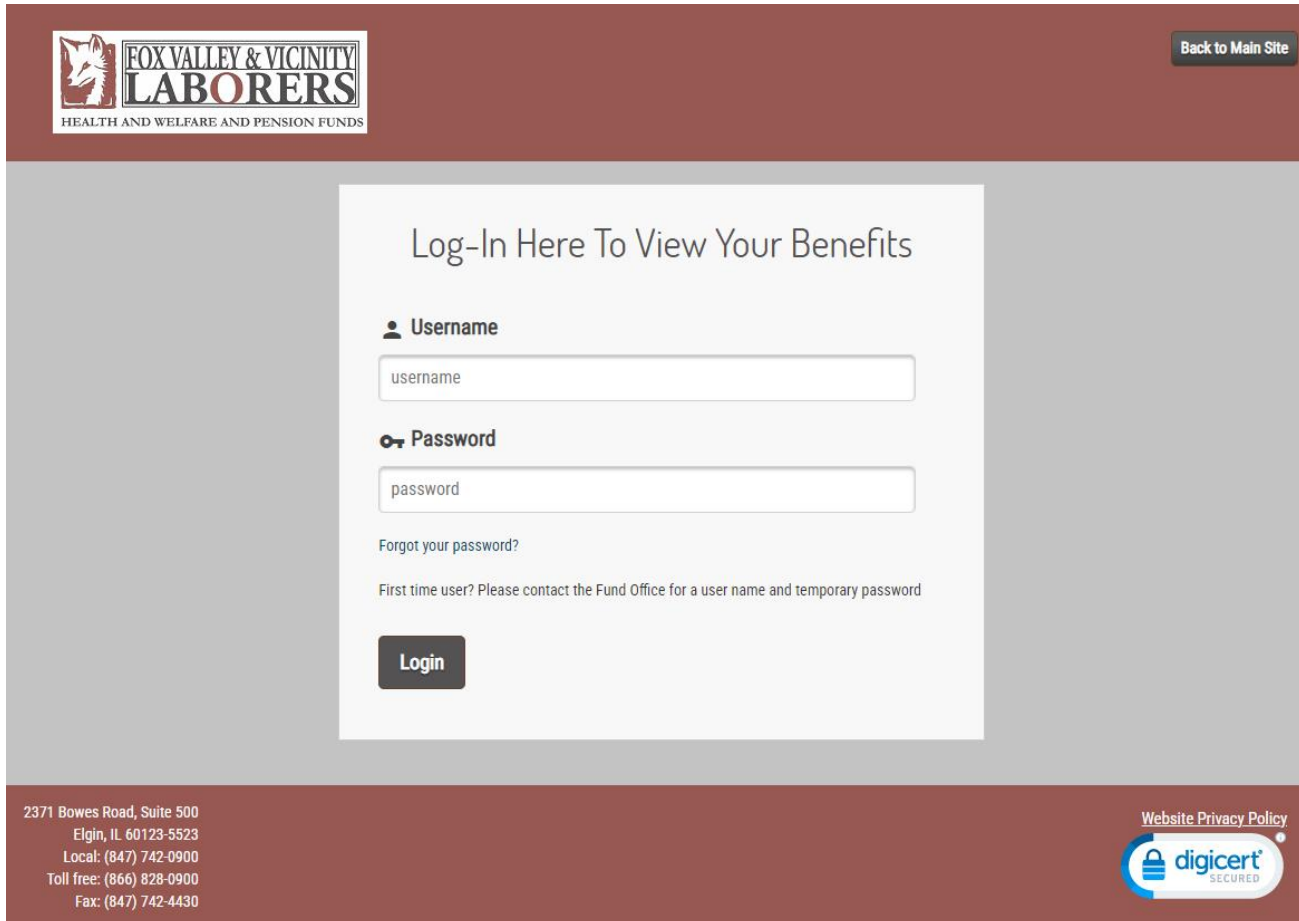
Visit [www.fvlab.com](http://www.fvlab.com) for valuable information about your benefit plans, print forms, and more.

**Log in to the Participant Dashboard to view your personal data, contribution history, benefit claims paid, and prepare a pension estimate.**





# Participant Dashboard



The screenshot shows the login interface for the Fox Valley & Vicinity Laborers Health and Welfare and Pension Funds. The header features the organization's logo and a 'Back to Main Site' button. The main content area is titled 'Log-In Here To View Your Benefits' and contains two input fields: 'Username' and 'Password'. Below the password field is a link for 'Forgot your password?' and a note for first-time users. A 'Login' button is positioned at the bottom of the form. The footer includes contact information and a 'Website Privacy Policy' link with a 'digicert SECURED' badge.

**FOX VALLEY & VICINITY LABORERS**  
HEALTH AND WELFARE AND PENSION FUNDS

[Back to Main Site](#)

Log-In Here To View Your Benefits

**Username**  
username

**Password**  
password

[Forgot your password?](#)

First time user? Please contact the Fund Office for a user name and temporary password

**Login**

2371 Bowes Road, Suite 500  
Elgin, IL 60123-5523  
Local: (847) 742-0900  
Toll free: (866) 828-0900  
Fax: (847) 742-4430

[Website Privacy Policy](#)

**digicert**  
SECURED

Once a unique username and password are created, you may access to personalized features of the site:

- Personal general information
- Eligibility status
- Review recent insurance claims
- Pension credits
- Prepare a pension estimate
- Submit online forms
- Print paper forms



# Know your wages

## Are you being paid properly?

Allocations for wages and benefits are effective June 1<sup>st</sup> of each year. The rate effective June 1, 2025 is \$51.40 per hour.

Contact your Local if you need assistance in determining the proper wages and benefits that should be paid.


Contact your Local immediately if you or any Laborer is not receiving the proper pay!

Chicago Laborers' District Council

# LiUNA!

## 2025 – 2026

Always carry your Union Card and ask your fellow workers to show theirs. Dues are payable the first month of each quarter, namely, January, April, July and October of each year.



### ARE YOU BEING PAID CORRECTLY?

For the Period June 1, 2025 through May 31, 2026

Monday through Friday Hours			Saturday Hours			Sunday Hours		
Hours Worked	Hourly Rate	Gross Pay	Hours Worked	Hourly Rate	Gross Pay	Hours Worked	Hourly Rate	Gross Pay
1	\$51.40	\$ 51.40	1	\$77.10	\$ 77.10	1	\$102.80	\$ 102.80
2	\$51.40	\$102.80	2	\$77.10	\$154.20	2	\$102.80	\$ 205.60
3	\$51.40	\$154.20	3	\$77.10	\$231.30	3	\$102.80	\$ 308.40
4	\$51.40	\$205.60	4	\$77.10	\$308.40	4	\$102.80	\$ 411.20
5	\$51.40	\$257.00	5	\$77.10	\$385.50	5	\$102.80	\$ 514.00
6	\$51.40	\$308.40	6	\$77.10	\$462.60	6	\$102.80	\$ 616.80
7	\$51.40	\$359.80	7	\$77.10	\$539.70	7	\$102.80	\$ 719.60
8	\$51.40	\$411.20	8	\$77.10	\$616.80	8	\$102.80	\$ 822.40
9	\$77.10	\$488.30	9	\$77.10	\$693.90	9	\$102.80	\$ 925.20
10	\$77.10	\$565.40	10	\$77.10	\$771.00	10	\$102.80	\$1,028.00
11	\$77.10	\$642.50	11	\$102.80	\$873.80	11	\$102.80	\$1,130.80
12	\$77.10	\$719.60	12	\$102.80	\$976.60	12	\$102.80	\$1,233.60

\*\*\*Hourly rates above assume \$51.40 straight time rate.  
\*\*\*Starting times, rates, and working hour rules may differ slightly between contracts.  
\*\*\*Call your Local if you need assistance in determining the proper wages and benefits that should be paid.  
\*\*\*Call your Local immediately if you or any Laborer is not getting paid correctly.





## Know your wages

**NEW SCALE OF WAGES FOR FOX VALLEY CONSTRUCTION AND GENERAL LABORERS  
EFFECTIVE 6-1-25 TO 5-31-26**

<b>All Laborers Classifications</b>	
Other Than Those Listed Below . . . . .	51.40
Building Labor Foremen, General Foremen and Superintendent . . . . .	52.15
Building Sub-Foremen . . . . .	51.85
Road General Foreman of Laborers and Superintendent . . . . .	52.975
Road Foremen of Laborers . . . . .	52.55
Asphalt Foreman . . . . .	52.55
Cut-Out Foreman . . . . .	52.55
Street Repair Foreman . . . . .	52.55
Sewer and Caisson Foreman . . . . .	52.50
Sewer and Caisson Sub-Foreman . . . . .	52.20
Tunnel Foreman . . . . .	53.00
Tunnel Sub-Foreman . . . . .	52.50
Underground General Foreman and Superintendent . . . . .	53.00
Asbestos Abatement Laborers . . . . .	51.40
Asbestos Abatement Foreman . . . . .	52.40
Firebrick Work and Boiler Setter Laborers . . . . .	51.725
Jackhammer (on Firebrick Work only) . . . . .	51.675
Boiler Setter Plastic-Laborers . . . . .	51.85
Chimney Laborers (over 40 feet) . . . . .	51.50
Chimney Laborers (on Firebrick Work only) . . . . .	51.75
Scaffold Laborers . . . . .	51.50
Caisson Diggers/Sewer and Bottom Man . . . . .	51.75
Jackhammermen . . . . .	51.625
<b>Power Driven Concrete Saws and Other</b>	
Power Equipment Laborers . . . . .	51.625

Stone Derricksmen and Handlers .....	51.60
Well Point System Men .....	51.75
Windlass and Capstan Person .....	51.55
Cement Gun Nozzle Laborers (Gunite) .....	51.55
Cement Gun Laborers .....	51.475
<b>Material Testing Laborer I</b>	
(Hand coring and drilling for testing of materials; field inspection of uncured concrete and asphalt) .....	41.40
<b>Material Testing Laborer II</b>	
(Field Inspection of welds, structural steel, fireproofing, masonry, soil, facade, reinforcing steel, formwork, cured concrete and concrete and asphalt batch plants; adjusting proportions of bituminous mixtures ...	46.40

## Apprentice Laborers Wages\*

The wages per hour paid to apprentices shall be as follows:

Until six (6) months and 600 hours:

60% of journeyman (base) wages . . . . .	30.84
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Then until twelve (12) months and 1,200 hours:

70% of journeyman (base) wages .....	35.98
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Then until eighteen (18) months and 1,800 hours:

80% of journeyman (base) wages .....	41.12
--------------------------------------	-------

Then until twenty-four (24) months and 2,400 hours:

90% of journeyman (base) wages	46.26
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After twenty-four (24) months and 2,400 hours:

100% of journeyman (base) wages	51.40
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\*All requirements of the Apprenticeship Program must be met.

*All requirements of the Apprenticeship Program must be met.*

Plus hourly contribution of:

Welfare .....	16.23
Pension .....	19.80
Training .....	.91
LDCLMCC .....	.19
LECET .....	.07

Industry, CISCO and additional LECET and LDC-LMCC Fund contributions where applicable

Monthly Fringe Benefit and applicable Industry Fund contributions may be remitted electronically via our online portal. Visit the Employers page at [www.fvlab.com](http://www.fvlab.com) or contact the Fund Office for more information.

Contributions may be mailed monthly to:

**Fox Valley Laborers' Pension & Welfare Funds**  
75 Remittance Drive, Suite 1504  
Chicago, IL 60675-1504

**WORKING DUES** deduction at 3.75% of gross wages

Working Dues, LDCLMCC, LECET and IAF  
must be submitted online:

<https://contractors.cvlde.org>

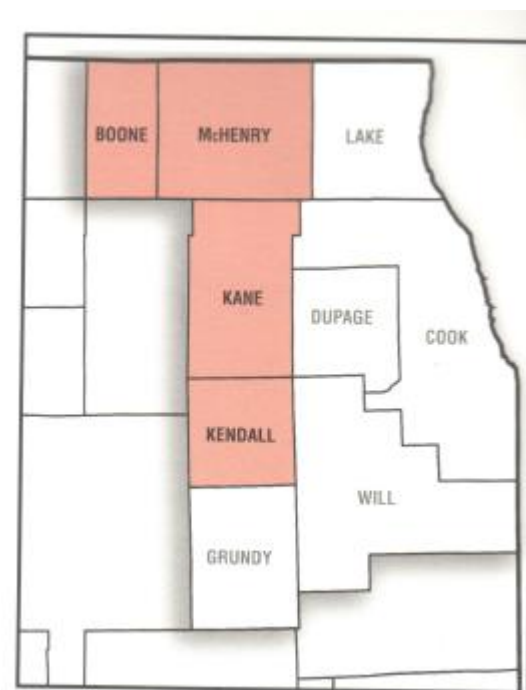


# Work jurisdiction

## Working outside of the Chicagoland area?

Please keep in mind that if you are working outside of the nine Chicagoland counties, your hours could be reported to a different benefit fund office.

Contact the Fox Valley Fund Office or our website [www.fvlabs.com/forms](http://www.fvlabs.com/forms) page to obtain Transfer Request and Consent Forms for the Welfare and Pension Funds. This provides us with the authorization to have your contributions reported to the work jurisdiction (Away Fund) transferred back to the Fox Valley Funds (your Home Fund).



# Enrollment



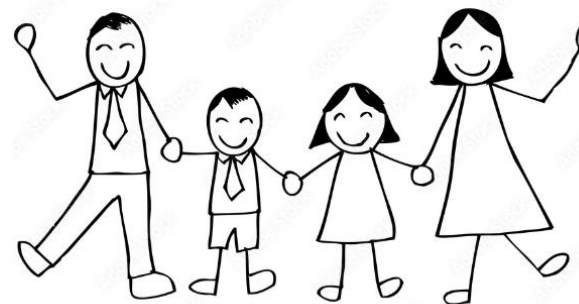
**HEALTH AND WELFARE AND PENSION FUNDS**

# Eligibility and participation

The Fox Valley Laborers Health and Welfare Fund offers you coverage for a wide range of benefits, including medical, dental, prescription drug, vision, hearing, member assistance program, family supplemental, and death and disability benefits.

## Who is eligible to participant in the Funds?

- You, the laborer
- Your legally married spouse
- Dependent children (up to age 26):
  - your naturally born children
  - your legally adopted children
  - your spouse's naturally born or legally adopted children



# Let's get enrolled!

- ✓ Complete and submit an enrollment form to let us know about you and your family members. Be sure to include copies of the requested documentation:
  - birth certificates
  - marriage certificate
  - Social Security cards / ITIN letters
- ✓ Elect beneficiaries for the Welfare and Pension Funds.

*Benefits cannot be paid until all documentation is received*

Please note: Anytime you experience any of the following life changes, we will need an updated enrollment form to be sure benefits are paid properly:

- Change of address or contact info
- Married / Divorced
- Have or adopted a child
- You or a dependent has entered the military service
- Death of a Dependent spouse or child
- If you gain or lose other health insurance





# Eligibility



**HEALTH AND WELFARE AND PENSION FUNDS**

## Initial eligibility

The Fund must receive contributions from your signatory employer(s) for 300 or more hours of work during a Contribution Quarter before your coverage can begin. Your coverage will begin on the first day of the corresponding Benefit Quarter after the Fund receives the contributions.

**OR**

The Fund must receive contributions from your signatory employer(s) for 500 or more hours of work during a consecutive six-month period before your coverage can begin. Your coverage will begin on the first day of the month after the Fund receives the contributions.

### Contribution Quarter

August / September / October  
November / December / January  
February / March / April  
May / June / July

### Benefit Quarter

January / February / March  
April / May / June  
July / August / September  
October / November / December



## To continue eligibility

The Fund must receive contributions from your signatory employer(s) for 270 or more hours of work during a Contribution Quarter (see chart on previous slide).

**OR**

The Fund must receive 800 or more hours of work in a 12-month period, as follow:

### 12-Month Period

November through October  
February through January  
May through April  
August through July

### Benefit Quarter

January / February / March  
April / May / June  
July / August / September  
October / November / December



# Review your hours

**You work hard! Every hour you work counts!**

- **Weekly pay**
- **Health & Welfare eligibility**
- **Pension benefit accrual**

**Check your hours on a regular basis to make sure they are accurately reported by your employers**

- **Keep your weekly check stubs**
- **Keep a log of hours worked and job location**
- **Verify your hours reported via the Participant Dashboard**
- **Verify your hours worked to the Quarterly Status report provided by the Fund Office**



# Review your hours - quarterly

Approximately three weeks before the Benefit Quarter, the Fund Office will send you a Quarterly Status Report reflecting the hours reported on your behalf by your employer(s). Review this report and confirm these hours accurately reflect the hours you worked.

FOX VALLEY LABORERS  
HEALTH AND WELFARE FUND  
2371 BOWES ROAD - SUITE 500 - ELGIN, ILLINOIS 60123  
(847) 742-0900

QUARTERLY STATUS REPORT

[DATE]

FOX VALLEY LABORER  
123 MAIN STREET  
ANY TOWN, IL 00000

Subject: Fox Valley Laborers Health & Welfare Fund  
UID: FVL0000000  
Local: 582 or 1035  
Plan: ACTIVE ELIGIBLE COVERAGE

You are eligible for Welfare Benefits during the Benefit Quarter beginning [date].  
The Fox Valley Laborers Health & Welfare Fund has received Employer Contributions listed below for the Work Quarter ending [date].

ACCT NO	CONTRACTOR	MONTH	WORK HOURS	WELFARE HOURS
9999	SAMPLE EMPLOYER	X/20XX	178.00	178.00
9999	SAMPLE EMPLOYER	X/20XX	164.00	164.00
9999	SAMPLE EMPLOYER	X/20XX	123.00	123.00

Questions, concerns or errors with this statement must be reported immediately to the Fund Office.

Advise your Employer, Business Agent, and the Fund Office of any discrepancies.

Our team will ensure that the fringe benefit contributions for each hour worked are collected and credited to you.



# Review your hours - anytime

Don't want to wait for a paper statement?

Your contribution history can be viewed 24/7/365 on our  
Participant Dashboard through our website at  
[www.fvlab.com](http://www.fvlab.com)



Contact the Fund Office for access if you haven't already  
been provided your username and password.

## Welcome to Fox Valley Laborers Benefit Funds

Serving Laborer Locals 582 and 1035 in Boone, Kane, Kendall & McHenry Counties

### Visit the Participant Dashboard

Log in to our Participant Dashboard to view your benefit information including work history, eligibility, pension status, and more!

Participant Dashboard Login >>



## What if I lose eligibility?

If you lose eligibility due to a reduction in work hours, you may elect to purchase COBRA Continuation Coverage for yourself and/or your eligible dependents for up to 18 months. Medical only or full coverage (medical / dental / vision) is available.

Worked, but not enough hours??? COBRA credit, for up to two eligibility quarters, can be applied towards the premium. Credit is the current welfare contribution rate times the number of hours reported. *Example: 255 hours worked x \$16.23 / hour = \$4,138.65 credit*

Also keep in mind, we won't let you be penalized by unreported hours due from a delinquent employer. With check stubs or other proof, we will provide credit for the actual hours worked towards the eligibility requirement. This is limited to one time per employer until the delinquency is cured by the employer.

The Quarterly Status Report will provide additional details for continuing coverage. Contact the Fund Office for your specific situation.





# Health and Welfare Benefits



FOX VALLEY & VICINITY  
**LABORERS**

# Health and Welfare Plan of benefits

The Fund provides the following coverage for you and your eligibility dependents:

- Medical
- Dental
- Prescription Drug
- Vision
- Hearing
- Member Assistance Program
- Family Supplemental
- Loss of Time
- Death and Accidental Dismemberment
- Retiree Coverage



# How the Plan pays benefits

**Annual Deductible:** \$150 per person  
\$400 per family

**Co-Insurance: After deductible, Plan pays:**

PPO Providers 90%; you pay 10%

Non-PPO Providers 80%; you pay 20%  
*(effective January 2026: Plan pays 70%; you pay 30%  
and annual out-of-pocket maximum amount will not apply)*

**Annual Out-of-Pocket Maximum:** \$1,500 per person, plus deductible



# Preferred provider networks

Participating in the following discount networks and programs to provide the most competitive prices for you:

- BlueCross BlueShield
- CVS Caremark Prescription Drugs
- Dental Network of America
- Hello Heart
- EPIC Hearing Healthcare
- EyeMed Vision
- AllOne Health



# Medical benefits

## Just to name a few of the covered items:

- ✓ Physical exams for you and your dependents
- ✓ Immunizations / Preventive care
- ✓ Emergency care
- ✓ Inpatient hospital services and supplies
- ✓ Chiropractic care
- ✓ Physical, occupation, and speech therapy
- ✓ Skilled nursing facility
- ✓ Hearing aids
- ✓ Blood pressure monitoring
- ✓ Durable medical equipment
- ✓ Substance abuse benefits
- ✓ Bariatric surgery
- ✓ Infertility treatment
- ✓ Transplant procedures
- ✓ Case management

**Once you're eligible, watch  
your mailbox for your  
identification card**



# Dental benefits

**Coverage and Services: Plan pays 100%, no deductible**

- Type A for preventive (routine exams and cleaning, etc.)

**Plan pays 85%; you pay 15%**

- Type B & Type C for general and replacement (x-rays, extractions, filling restorations, etc.)
- Type D for orthodontia / braces
- Type E for implants

**Annual Deductible:** Before the Plan pays certain benefits, you must first meet the \$50 annual deductible. The deductible applies to Type B, Type C, and Type E Services.

**Annual Maximum:** An annual maximum of \$2,500 per person per calendar year is applicable to Type A, Type B, and Type C Services. Dependent children up to age 18 do not have a maximum.

**Lifetime Maximum:** Type D (orthodontia / braces) has a \$2,000 lifetime maximum benefit, per person  
Type E (implants) has a \$3,500 lifetime maximum benefit, per person

*Ask your provider to submit a pre-treatment dental plan to the Fund Office to determine the level of benefits the Fund will provide.*



# Prescription drug benefits

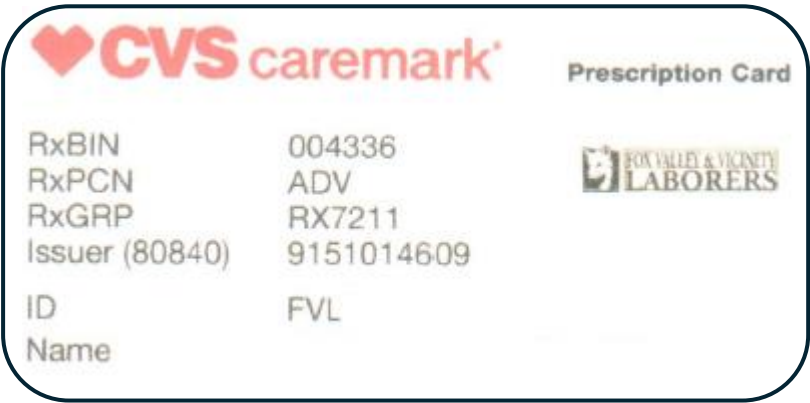
- **Up to 30-day supply:**  
fill at your local retail pharmacy location

**\$8 copay for generic**  
**\$15 copay for name brand**

- **Up to 90-day supply:**  
(mandatory for maintenance medications)  
fill at your local participating CVS, Costco,  
or Kroeger retail locations, or by mail, after two retail  
pharmacy fills (one original and one refill)

**\$15 copay for generic**  
**\$30 copay for name brand**

- **Annual Out-of-Pocket Maximum:** \$3,000 per person



**Present your identification card  
at the pharmacy**





# Blood pressure monitoring benefits

**We partnered with Hello Heart because your heart matters.**

Take control of your heart health!

- Get a free Hello Heart monitor
- Track your blood pressure at home
- Get medication reminders and see how small changes can have a big impact on your heart
- Receive tips and real-time feedback unique to you



*Blood pressure, cholesterol, and menopause play a part in your heart health. Sign up today!*



# Vision benefits

The vision care portion of the Plan helps pay for your eye care needs. In-network providers provide the most cost-effective benefit. Visit [EyeMed.com](http://EyeMed.com) or call (866) 723-0514 to find a provider in your area. Major retail chains, independent providers, and online suppliers included in the network.

## In-network:

**Annual Eye Exam:** no cost

**Annual Maximum:** up to \$430 per person, per calendar year  
(includes lenses / frames or contact lenses)

## Out-of-network:

**Annual Maximum:** up to \$300 per person, per calendar year  
(includes lenses / frames or contact lenses)

**Lasik Surgery:** up to \$1,000 per eye, per person, per lifetime  
(coverage for member and spouse only)



# Hearing benefits

**We have partnered with EPIC Hearing Healthcare to enhance the hearing benefit. You can obtain a hearing exam with a consultation and hearing aids at discounted prices if you use an EPIC Hearing Healthcare network provider.**

- **Hearing exam:**  
Every 24 months through an EPIC provider at no cost
- **Hearing aid(s):**  
\$3,000 per ear, every 24 months



**Call (866) 956-5400 or visit [www.epichearing.com](http://www.epichearing.com) to receive a referral and find a provider in your area.**



# Member assistance program benefits

**We partnered with AllOne Health Company to provide the support you need to:**

- Improve mental health
- Reduce stress
- Support whole health

Services are free, confidential, and available to your family household members with 24/7/365 access. Including, but not limited to:

- 3 mental health sessions per issue, per year
- 3 life coaching sessions per year
- Financial consultations / resources
- Legal referrals
- Work / life resources and referrals
- Medical advocacy



# Family Supplemental benefit

Certain medically necessary expenses\* may be reimbursable to you if you pay out-of-pocket\*\*.

These eligible expenses include unreimbursed medical, prescription drugs, dental, and vision expenses that you or your dependents incur.

As an example, you may submit a Family Supplemental claim for dental or orthodontia / braces benefits that exceed the annual or lifetime maximums.

<u>Length of Service</u>	<u>Calendar Year Benefit Amount</u>
Less than 10 years	\$1,000 per family
10 – 19 years	\$1,500 per family
20 - 29 years	\$2,000 per family
30 or more years	\$2,500 per family

\*Expenses must be reimbursable per Internal Revenue Service Medical and Dental Expenses Publication 502.

\*\*Does not include expenses to meet your deductible or out-of-pocket amount.



# Even more benefits

**Loss of Time Benefit:** The Plan can help you replace part of your income if you become disabled and cannot work. The maximum benefit is \$600 per week, up to 26 weeks. In addition, we will credit hours towards your eligibility under the Plan.

**Workers’ Compensation:** We will credit hours in a Contribution Quarter at a rate of 40 hours per week, up to 1,040 hours per injury. Contact your Local for an attorney referral to assist with your injury matter.

**Accidental Dismemberment Benefit:** The Plan provides a benefit up to \$10,000 if you have a serious injury through accidental means – on or off the job – covering loss of limbs or permanent loss of sight.

**Death Benefit:** Providing for you and your family in the event of a death.

Death Benefit:

Less than 5 years	\$20,000
5 – 29 years	\$40,000
30 or more years	\$50,000

Dependent Death Benefit:

Spouse	\$3,000
Child	\$2,000

Maintain your eligibility for these financially important benefits!



# Retiree benefits

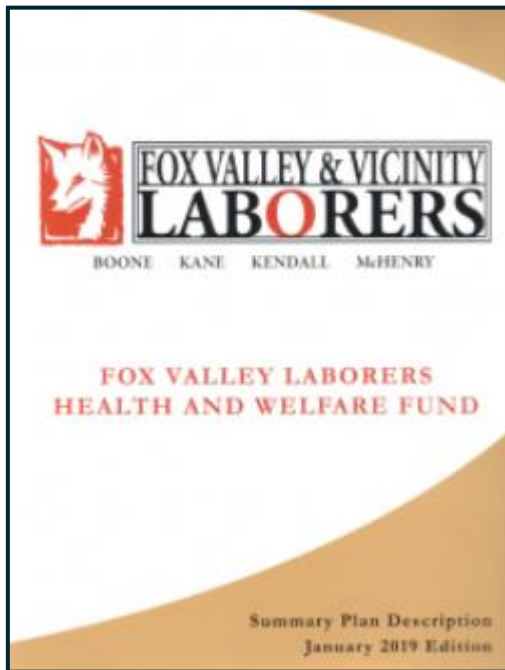
As a retiree receiving a pension benefit from the Fox Valley and Vicinity Laborers Pension Fund, you and your eligible dependents will be eligible for all medical, prescription drugs, dental, vision, hearing, and member assistance program benefits under the Plan when you meet the following eligibility requirements:

- You must have at least 15 years of service under the Fox Valley and Vicinity Laborers Pension Fund, with a maximum of 50% of those years granted under reciprocal agreements; AND
- Have been eligible for benefits from the Health and Welfare Plan for at least eight Benefit Quarter within the sixteen Benefit Quarters immediately preceding your retirement.





# Summary Plan Description



Refer to the Summary Plan Description written in a clear, straight-forward language to serve as an easy-to-use reference guide when you have questions about your health and welfare benefits.



# Pension Benefits



# Pension benefits

As a participant in the Fox Valley and Vicinity Laborers Pension Fund, you will earn a benefit that will provide you with a monthly income when you stop working at retirement age. This benefit is in addition to your Social Security benefit and your personal savings and investments. The best part...this is at no cost—no payroll deductions!

**How do you earn a pension?** You accrue credits and a benefit for each hour you work performing covered work for a signatory employer.

**What's a credit?** You will earn one service credit for the first year of Covered Employment no matter how many hours you work. For each year thereafter, you will earn one year of service credit for each Plan Year during which you work at least 500 hours in Covered Employment.

**What's a Plan Year?** Our plan year is from June 1<sup>st</sup> through May 31<sup>st</sup>. Not the same as a calendar year.



# Vesting

Once you are fully vested under the Plan, you have a non-forfeitable right to a pension benefit when you retire.

**How do I become vested?** You are considered vested once you earn at least five years of service (“credits”).

**What if I incur a short break in service?** You will not receive a credit if you do not work at least 500 hours in a Plan Year (other than your first year).

**What if I incur a permanent break in service?** If you are not fully vested with five credits, or have been granted a “benefit freeze,” you may lose the amount of service and benefits you’ve accumulated under the Plan if you have five consecutive plan years without earning a credit.

If you are fully vested with a minimum of five credits, any future Plan Years without a credit will not impact the promised benefit.



## Commencing your benefit

You are eligible to collect your pension benefit:

- At age 65 or older, with a minimum of five (5) credits / years of service
- At age 60 or older, with a minimum of ten (10) credits / years of service

Contact the Fund Office as you near retirement and we will assist with the planning.

When you are ready to retire, complete the pension application and return it to the Fund Office at least 60 days prior to the date you want your pension to begin.

## Types of benefits offered

- Normal Benefit
- Early Benefit (reduced 4% per year)
- 30 and Out (unreduced at any age)
- Total and Permanent Disability



# Pension benefit payment options

**Single Life Only:** Payable for your life only.

**Five (5) Year Certain and Life:** Payable for your life with 60 guaranteed installments. If you die before receiving 60 payments, your designated beneficiary will receive the remainder of the 60 benefit payments.

**Ten (10) Year Certain and Life:** Payable for your life with 120 guaranteed installments. If you die before receiving 120 payments, your designated beneficiary will receive the remainder of the 120 benefit payments.

**Joint & Survivor:** A benefit payable to you with a percentage of your benefit payable to your spouse should you die before your spouse. This benefit is payable in the form of 50%, 75%, or 100% of your benefit amount.

**Joint & Survivor with Pop-up:** A benefit payable to you with a percentage of your benefit payable to your spouse should you die before your spouse. This benefit is payable in the form of 50%, 75%, or 100% of your benefit amount. However, should your spouse die before you, your benefit will now pop-up to the Single Life Only benefit amount and will be payable for your life only at that increased benefit amount.

**Level Income Option:** This option adjusts your pension amount before and after you are eligible for Social Security benefits, so that the combined monthly amount you receive remains approximately the same during your retirement. To calculate this benefit, the Fund Office will need a copy of your Social Security benefit statement.



# The more you work, the more your benefit grows

**Example #1:** Tom worked 11 years in covered employment as a Laborer. His employers have remitted the following hours and contributions on his behalf. His Single Life Only benefit at Normal Retirement Age is calculated below and will be \$2,517.77 per month. Tom is married and will have additional benefit options available to consider.

PLAN YEAR	HOURS WORKED	EMPLOYER CONTRIBS.	BEN. RATE	BENEFIT AMOUNTS	BENEFIT CREDITS	VESTING CREDITS
2015/16	619.50	5,253.36	1.50%	\$78.80	1.00	1.00
2016/17	1,966.50	16,675.92	1.50%	\$250.14	1.00	2.00
2017/18	1,979.00	16,781.92	1.50%	\$251.73	1.00	3.00
2018/19	1,890.00	16,027.20	1.50%	\$240.41	1.00	4.00
2019/20	1,702.00	15,318.00	1.50%	\$229.77	1.00	5.00
2020/21	1,960.00	17,640.00	1.50%	\$264.60	1.00	6.00
2021/22	2,018.50	18,166.48	1.50%	\$272.50	1.00	7.00
2022/23	1,960.50	17,644.50	1.50%	\$264.67	1.00	8.00
2023/24	2,216.50	19,948.50	1.50%	\$299.23	1.00	9.00
2024/25	2,188.50	19,696.50	1.50%	\$295.45	1.00	10.00
2025/26	522.00	4,698.00	1.50%	\$70.47	1.00	11.00
TOTAL: 19,023.00		167,850.38	\$2517.77 x 100% VESTED = \$2517.77			

Note: Further benefit options will be actuarial reduced based on the benefit elected

Every hour and every dollar is credited towards your benefit!



# Tom's available benefit options – Normal Retirement

Tom is eligible to retire in 2032 at age 60, his normal retirement age. Tom is married and has the following benefit options available to him and his spouse:

## Pension Benefit Options as of 2/01/2032 - Normal Retirement

Total Contributions 6/2010 forward: \$167,850.38

Normal Retirement at age 60

Member's Spouse age: 51-8

Pension Type - Normal		Member Benefit	Survivor Amount	
Life Only Option		\$ 2,517.77		
5 Year Certain & Life	0.98460	\$ 2,479.00	\$ 2,479.00	(up to 60 payments)
10 Year Certain & Life	0.94590	\$ 2,381.56	\$ 2,381.56	(up to 120 payments)
J & S 50% Option	0.89030	\$ 2,241.57	\$ 1,120.78	
J & S 50% w/Popup	0.88110	\$ 2,218.41	\$ 1,109.20	
J & S 75% Option	0.84400	\$ 2,125.00	\$ 1,593.75	
J & S 75% Option w/Popup	0.83160	\$ 2,093.78	\$ 1,570.33	
J & S 100% Option	0.80220	\$ 2,019.76	\$ 2,019.76	
J & S 100% Option w/Popup	0.78740	\$ 1,982.49	\$ 1,982.49	





# The more you work, the more your benefit grows

**Example #2:** Megan worked 16 years in covered employment as a Laborer. Her employers have remitted the following hours and contributions on her behalf. Her Single Life Only benefit at Normal Retirement Age (60) is calculated below and will be \$3,864.11 per month; however, Megan is ready to retire early at age 55.

PLAN YEAR	HOURS WORKED	EMPLOYER CONTRIBS .	BEN. RATE	BENEFIT AMOUNTS	BENEFIT CREDITS	VESTING CREDITS
2007/08	500.00	2,800.00	3.00%	\$84.00	1.00	1.00
2008/09	498.50	2,931.18	3.00%	\$87.94	.00	1.00
2009/10	1,896.00	11,148.48	3.00%	\$334.45	1.00	2.00
2010/11	2,016.00	12,761.28	1.50%	\$191.42	1.00	3.00
2011/12	2,130.00	14,441.40	1.50%	\$216.62	1.00	4.00
2012/13	1,607.00	11,297.22	1.50%	\$169.46	1.00	5.00
2013/14	1,790.00	12,762.73	1.50%	\$191.44	1.00	6.00
2014/15	.00	.00		\$.00	.00	6.00
2015/16	1,234.50	10,468.56	1.50%	\$157.03	1.00	7.00
2016/17	1,537.50	13,038.00	1.50%	\$195.57	1.00	8.00
2017/18	1,285.00	10,896.80	1.50%	\$163.45	1.00	9.00
2018/19	2,103.50	17,837.68	1.50%	\$267.57	1.00	10.00
2019/20	2,156.50	19,408.50	1.50%	\$291.13	1.00	11.00
2020/21	2,214.00	19,926.00	1.50%	\$298.89	1.00	12.00
2021/22	2,097.50	18,877.50	1.50%	\$283.16	1.00	13.00
2022/23	2,146.50	19,318.50	1.50%	\$289.78	1.00	14.00
2023/24	2,187.00	19,683.00	1.50%	\$295.25	1.00	15.00
2024/25	2,090.50	18,814.50	1.50%	\$282.22	1.00	16.00
2025/26	479.50	4,315.50	1.50%	\$64.73	.00	16.00
TOTAL: 29,969.50      240,726.83      \$3864.11 x 100% VESTED = \$3864.11						

Note: Further benefit options will be actuarial reduced based on the benefit elected

Every hour and every dollar is credited towards your benefit!



# Megan's available benefit options –Early Retirement

Megan has earned enough credits to be able to consider early retirement and begin her benefit immediately. She is planning to retire early at age 55 and requested a pension estimate. The Early Retirement Benefit is reduced by 4% for each year that you begin receiving your pension before age 60. Megan is single and has the following benefit options available to her:

At least age 50, with at least 10 credits:

## Pension Benefit Options as of 8/01/2026 - Early Retirement

Total Contributions through 5/2010: \$16,879.66

Total Contributions 6/2010 forward: \$223,847.17

Normal Retirement at age 60: \$3,864.11

Early Retirement at age 55: \$3,091.29 (5 years early = 20% reduction)

Pension Type - Normal		Member	Survivor	
		Benefit	Amount	
Life Only Option		\$ 3,091.29		
5 Year Certain & Life	0.99100	\$ 3,063.47	\$ 3,063.47	(up to 60 payments)
10 Year Certain & Life	0.94590	\$ 2,990.82	\$ 2,990.82	(up to 120 payments)

Age	Benefit %
60.....	100%
59.....	96%
58.....	92%
57.....	88%
56.....	84%
55.....	80%
54.....	76%
53.....	72%
52.....	68%
51.....	64%
50.....	60%



# Supplemental Lump Sum benefit

You are eligible for a one-time payment of \$1,000 for each year of Lump Sum Service (minimum of 20 years) during which contributions were made to the Fox Valley and Vicinity Laborers Pension Fund on your behalf. This benefit is increased to \$2,000 for each year of Lump Sum Service for the 31<sup>st</sup> and subsequent years of service. A year of service is defined as at least 500 hours in a Plan Year.

<u>Years of Service</u>	<u>Lump Sum Benefit Amount</u>
20	\$20,000
21	\$21,000
22	\$22,000
23	\$23,000
24	\$24,000
25	\$25,000
26	\$26,000
27	\$27,000
28	\$28,000
29	\$29,000
30	\$30,000
31	\$32,000

As an example, the chart shows the benefit available for up to 31 years of service; however, the benefit is not capped—the more years worked, the larger the benefit.

This benefit is also eligible for a rollover into an Individual Retirement Account (IRA).

You must be Active at the time of your retirement. “Active” means you have earned a credit in each of the two immediately preceding Plan Years.



# Death benefits

## Pre-Retirement:

- Your surviving spouse, if any, is eligible to receive a monthly benefit if you:
  - Die before you retire; and
  - Are vested in your Plan
- If you are not married, a lump sum benefit will be paid to your beneficiary. The lump sum is based on a percentage of vested employer contributions made on your behalf before your death.
- Supplemental Lump Sum Retirement Benefit, if eligible

## Post-Retirement:

- Your surviving spouse, if any, is eligible to receive a monthly benefit if you elected a joint and survivor option at the time of retirement.
- If you are not married, or you elected a Life Only benefit option, a lump sum benefit will be paid to your beneficiary. The lump sum is based on a percentage of vested employer contributions made on your behalf, less benefits already paid.
- \$5,000 death benefit payable if Active at time of retirement



# Total and Permanent Disability benefit

The Plan provides a benefit should you become totally and permanently disabled prior to retirement.

To be eligible for a Total and Permanent Disability Benefit, you must have at least 10 years of service, be Active at the time you are disabled, be considered totally and permanently disabled, and incapable of engaging in any occupation for the remainder of your lifetime based on medical evidence.

This benefit is 80% of your accrued benefit (the benefit you would have received based on Employer Contributions made on your behalf before your disability). The monthly benefit will not be less than \$600 per month.

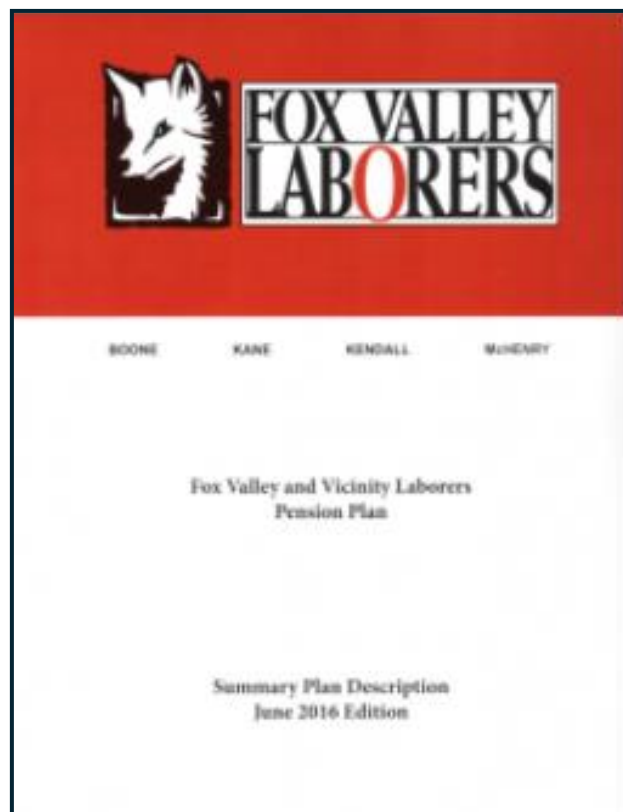
Example:

Tom's disability benefit would be:  $\$2,517.77 \times 80\% = \$2,014.22$  per month for up to 30 months if he qualifies for a Social Security Disability Benefit. Tom can apply for his pension benefit once he attains the retirement age.

You must be Active at the time of your disability. "Active" means you have earned a credit in each of the two immediately preceding Plan Years.



# Summary Plan Description



Refer to the Summary Plan Description written in a clear, straight-forward language to serve as an easy-to-use reference guide when you have questions about your pension benefits.



# Let's recap the milestones...

**500 hours:** It takes 500 hours to earn a pension credit (only one hour or more in your first year)

**5 credits:** You're vested with a future pension benefit

**Normal Retirement Age:** 60 or older with a minimum of 10 credits, or  
65 or older with minimum of 5 credits

**Early Retirement Age:** as early as age 50 with 10 credits; however,  
reduced 4% for each year before Normal Retirement Age

**10 credits:** You're eligible for a disability pension benefit, if needed

**15 credits:** You're eligible for health insurance as a retiree for you and your eligible dependents

**20 credits:** The lump sum benefit is payable at a minimum of \$20,000

**30 credits:** You're eligible to retire with a 30 & Out pension benefit, at any age, without a reduction!



## In closing...

We want to extend a warm welcome to you as you begin your career as a Laborer of the Fox Valley Funds!

When it comes to your benefits, please know that we are here for you every step of the way—from enrollment to retirement, and beyond--and will help you navigate these benefits.

Our sole purpose at the Fund Office is to service you and your family. Please don't hesitate to reach out.



**Save this presentation for future reference or  
view it on our website as it is updated.**

**Be sure to share this important information  
with your family.**

