



FOX VALLEY & VICINITY LABORERS

HEALTH AND WELFARE AND PENSION FUNDS

Date: February 26, 2024
 To: Retired Participants
 From: Board of Trustees
 Subject: Fox Valley Laborers Health and Welfare Fund
 Retiree Welfare Program - Self-Payment Premiums

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PENSION FUND

Employer Trustees

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At a recent meeting, the Board of Trustees of the Fox Valley Laborers Health and Welfare Fund reviewed the Retiree Welfare Self-Pay Premiums for retirees who retired on or after July 1, 2001. Please note that the self-payment rates for retiree coverage are experience rated, which may result in an increase, a decrease, or no change in premiums.

The self-payment premium for retiree coverage is subsidized by the Plan based on your age at retirement and your length of service. The total amount of the self-payment premium is then based on the number of covered individuals and the age of each covered individual. The following charts reflect the retiree self-payment amounts **effective June 1, 2024**.

It was the decision of the Board of Trustees to increase the self-pay premium effective June 1, 2024 for Pre-65 Retirees for the period June 1, 2024 through May 31, 2025 as follows:

Pre-65 Retirees (retired on or after July 1, 2001):

Coverage Tier	15-19 Years	20-24 Years	25-29 Years	30+ Years
Employee Only	\$1,737.00	\$347.00	\$261.00	\$174.00
Employee & Spouse	\$3,474.00	\$694.00	\$522.00	\$348.00
Employee & Child	\$2,606.00	\$521.00	\$392.00	\$261.00
Employee & Family	\$4,343.00	\$868.00	\$653.00	\$435.00

It was the decision of the Board of Trustees to not change the self-pay premium effective June 1, 2024 for Post-65 Retirees for the period June 1, 2024 through May 31, 2025 as follows:

Post-65 Retirees (retired on or after July 1, 2001):

Coverage Tier	15-19 Years	20-24 Years	25-29 Years	30+ Years
Employee Only	\$500.00	\$100.00	\$75.00	\$50.00
Employee & Spouse	\$1,000.00	\$200.00	\$150.00	\$100.00
Employee & Child	\$750.00	\$150.00	\$113.00	\$75.00
Employee & Family	\$1,250.00	\$250.00	\$188.00	\$125.00

If you are currently having the retiree self-payment premium deducted from your monthly pension benefit payment, the adjustment for the new rate will be reflected on your April 1, 2024 pension benefit payment for the June 1, 2024 effective date of coverage.

The Board of Trustees recognizes the important role retirees have played in the industry and to the Fund over the years. As health care costs continue to rise, the Trustees will continue to develop long-term strategies to manage cost increases in the future and offer a sustainable Retiree Welfare Program.

If you have any questions regarding this notice, please contact the Fund Office at (847) 742-0900 or toll free at (866) 828-0900.

2371 Bowes Road, Suite 500; Elgin, Illinois 60123-5523

Toll Free (866) 828-0900

Office (847) 742-0900

Fax (847) 742-4430

www.fvlab.com



FOX VALLEY & VICINITY LABORERS

English	ATTENTION: If you speak English, language assistance services, free of charge, are available to you. Call 1-877-696-6775.
Arabic	ملحوظة: إذا كنت تتحدث اذكر اللغة، فإن خدمات المساعدة اللغوية تتوافر لك بالمجان. اتصل برقم 1-877-696-6775
Chinese	注意：如果您使用繁體中文，您可以免費獲得語言援助服務。請致電 1-877-696-6775。
French	ATTENTION: Si vous parlez français, des services d'aide linguistique vous sont proposés gratuitement. Appelez le 1-877-696-6775.
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Greek	ΠΡΟΣΟΧΗ: Εάν μιλάτε αγγλικά, οι υπηρεσίες γραμματείας, δωρεάν, είναι διαθέσιμες σε εσάς. Καλέστε 1-877-696-6775.
Gujarati	સાવધાન: જો તમે ઇંગલિશ બોલતા હો, ભાષા સહાય સેવાઓ, નિ:શુલ્ક, તમારા માટે ઉપલબ્ધ છે. 1-877-696-6775 પર કોલ કરો
Hindi	सावधानी: यदि आप अंग्रेजी बोलते हैं, तो भाषा सहायता सेवाएं नि:शुल्क, आपके लिए उपलब्ध हैं। 1-877-696-6775 पर कॉल करें।
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Tagalog	PAUNAWA: Kung nagsasalita ka ng Tagalog, maaari kang gumamit ng mga serbisyo ng tulong sa wika nang walang bayad. Tumawag sa 1-877-696-6775.
Urdu	لئے کے آپ، چارج مفت، خدمات یک مدد یک زبان، تو ییہ بولتے انگلش آپ اگر: انتباه ییہ ابی دست ییہ کال کو 1-877-696-6775.
Vietnamese	CHÚ Ý: Nếu bạn nói Tiếng Việt, có các dịch vụ hỗ trợ ngôn ngữ miễn phí dành cho bạn. Gọi số 1-877-696-6775.

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