



FOX VALLEY & VICINITY LABORERS

HEALTH AND WELFARE AND PENSION FUNDS

**TRUSTEES OF FOX VALLEY LABORERS
HEALTH AND WELFARE FUND**
2371 BOWES ROAD, SUITE 500
ELGIN, IL 60123-5523

Summary Annual Report for FOX VALLEY LABORERS HEALTH AND WELFARE FUND

This is a summary of the annual report for FOX VALLEY LABORERS HEALTH AND WELFARE FUND, EIN 36-6219639, Plan Number 501, for the period June 1, 2021 to May 31, 2022. The annual report has been filed with the Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Board of Trustees has committed itself to pay certain medical, dental, vision and death claims incurred under the terms of the Plan.

Basic Financial Statement

The value of the assets, after subtracting liabilities of the plan, was \$92,893,025 as of May 31, 2022, compared to \$99,731,514 as of June 1, 2021. During the plan year the plan experienced a decrease in its net assets of \$6,838,489. This change includes unrealized appreciation or depreciation in the value of the plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$29,418,952, which included employer contributions of \$33,986,305, employee contributions of \$2,179,804, losses from investments of \$6,935,285 and other income of \$188,128.

Total plan expenses were \$36,257,441. These expenses included \$2,171,931 in administrative expenses and \$34,085,510 in benefits paid to participants and beneficiaries.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in the report:

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment
- Transactions in excess of 5 percent of the plan assets; and
- Insurance information including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of:

TRUSTEES OF THE FOX VALLEY LABORERS
HEALTH AND WELFARE FUND
2371 BOWES ROAD, SUITE 500
ELGIN, IL 60123-5523
(847) 742-0900

2371 Bowes Road, Suite 500, Elgin, Illinois 60123-5523

Toll Free (866) 828-0900 Office (847) 742-0900 Fax (847) 742-4430

www.fvlab.com

The charge to cover copying costs will be \$7.50 for the full annual report, or \$0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of the report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

TRUSTEES OF THE FOX VALLEY LABORERS
HEALTH AND WELFARE FUND
2371 BOWES ROAD, SUITE 500
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and the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

U.S. Department of Labor
Employee Benefit Security Administration
Public Disclosure Room
200 Constitution Avenue, N.W.
Suite N-1513
Washington, DC 20210

The Fund maintains a Notice of Privacy Practices. The Notice explains the possible uses and disclosures of protected health information by the Fund. It also outlines your rights in regard to your health information and the steps the trust has taken to protect health information and prevent unnecessary disclosures. The Fund distributes the Notice of Privacy Practices at certain times required by law, such as when you became a participant. You can request another copy from the Fund Office at 2371 Bowes Road, Suite 500, Elgin, IL 60123-5523.

Una fotocopia de esta nota en español está disponible sobre la petición. Si desea una fotocopia de esta nota en español, llama por favor 1-847-742-0900 o 1-866-828-0900.