



# FOX VALLEY & VICINITY LABORERS

## HEALTH AND WELFARE AND PENSION FUNDS

January 21, 2022

Subject: Federal Income Tax Withholding  
Fox Valley and Vicinity Laborers Pension Fund

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Dear Retiree, Surviving Spouse or Beneficiary:

As you may recall, you are given a choice whether or not you want federal income tax withheld from your benefit payments. This letter is to remind you that you may change your withholding election at any time if you wish.

Please note, **effective February 1, 2022**, the amount of federal tax being withheld from your payments, if any, may be different because the tax withholding tables have changed.

Your original choice on withholding taxes from your pension check will remain in effect until you file a new withholding election with us.

However, if you choose to change your current federal income tax withholding, W-4P forms are available in the Fund Office or on our website at [www.fvlab.com](http://www.fvlab.com). If you make a change, it will be put into effect by the first of the month approximately 30 days after we receive the form.

Withholding is one way for you to pay a portion of your income tax. If no tax or not enough tax is withheld from your benefits, you may have to pay estimated taxes during the year or a tax penalty at the end of the year. Of course, whether you have to pay federal income tax on your benefit payments depends on the total amount of your taxable income. Remember, for many people, Social Security benefits are not taxable.

**Your decision on withholding is an important one. The Fund Office is unable to assist you in regard to your withholding tax election. Therefore, please be advised you should discuss your withholding tax election with a qualified tax advisor.**

Sincerely,

The Fox Valley Laborers Fund Office

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