



# FOX VALLEY & VICINITY LABORERS

## HEALTH AND WELFARE AND PENSION FUNDS

January 20, 2020

Subject: Fox Valley and Vicinity Laborers Pension Fund  
Federal Income Tax Withholding

### **BOARDS OF TRUSTEES**

#### **WELFARE FUND**

##### Employer Trustees

*John P. Bryan, Secretary*  
*Steven E. Lamp*  
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#### **PENSION FUND**

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Dear Retiree, Surviving Spouse or Beneficiary:

As you may recall, you are given a choice whether or not you want federal income tax withheld from your benefit payments. This letter is to remind you that you may change your withholding election at any time if you wish.

Please note, effective February 1, 2020, the amount of federal tax being withheld from your payments, if any, may be different because the tax withholding tables have changed.

**Your original choice on withholding taxes from your pension check will remain in effect until you file a new withholding election with us.**

However, if you choose to change your current federal income tax withholding, W-4P forms are available in the Fund Office or on our website at [www.fvlab.com](http://www.fvlab.com). If you make a change, it will be put into effect by the first of the month approximately 30 days after we receive the form.

Withholding is one way for you to pay a portion of your income tax. If no tax or not enough tax is withheld from your benefits, you may have to pay estimated taxes during the year or a tax penalty at the end of the year. Of course, whether you have to pay federal income tax on your benefit payments depends on the total amount of your taxable income. Remember, for many people, Social Security benefits are not taxable.

**Your decision on withholding is an important one. You may wish to discuss your withholding with a qualified tax adviser.**

Sincerely,

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